Mid-Atlantic CIO Forum

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Agenda

- Cyber Trends in the midst of a Pandemic
- Increasing Threat Surface
- Compliance and Security Framework Standards
- Mitigating Cyber Events
- Board Room Discussion

https://sli.do R823 to join the presentation.



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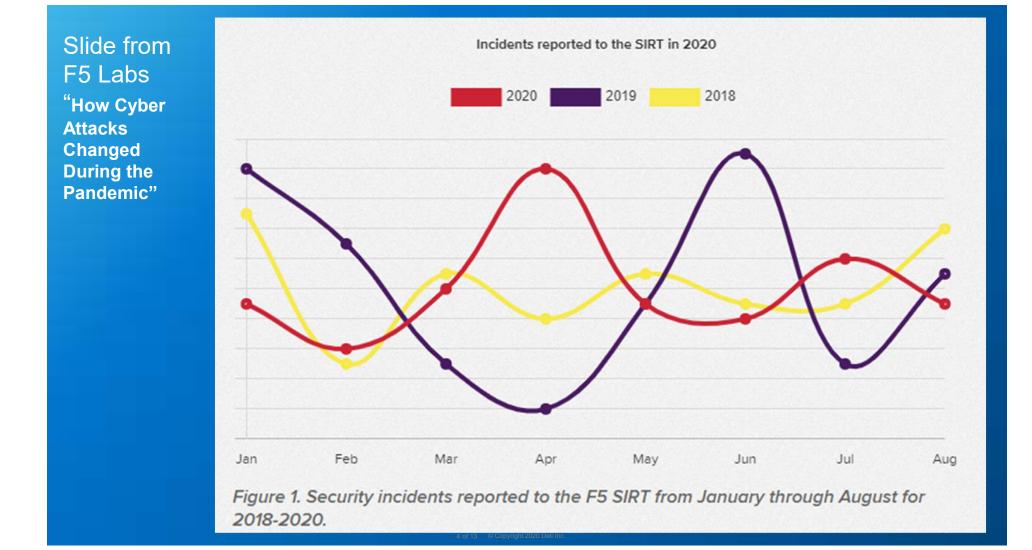
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Cyber Trends in the midst a Pandemic

- 1 out of every 3 Cyber attacks are COVID related UK NCSC
- Attacks were up 3x in April and 2x June over the previous year. –F5
- Malicious COVID Domains created by tens of thousands per day 90% are Scams according to ZDNET
- 2,000% increase in malicious files with "Zoom" in the name.
- The #3 most worrisome fallout of a prolonged Pandemic is an increase in cyber attacks and data fraud. - WEF
- The rapid deployment of tech assets has increased cyber risk.

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What do you believe is your greatest Cyber risk during this Pandemic?

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Increasing Threat Surface

- Patch management challenges
- Security protections at home.
- Apps
- Trusting Email over personal interaction
- Asset Management

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Mitigating Cyber Events

People

Education

- How to recognize Phishing
- What to do if you think a message is phishing
- Cyber threats to your industry
- Check for Updates
- Phishing Campaigns
- Educate User
- Educate Admin
- Educate Boards
- Educate Everyone

Processes

- Resilient Infrastructure
- What to do when ____?
- Center for Internet Security top 20
- Risk Management Frameworks
- Zero Trust

Technology / Resilient Infrastructure

- Patch management
- Backups
- Firewalls
- Malware Defense
- DNS Protection
- Two-Factor Authentication

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- Professional Support
- Flight Recorder

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How many Compliance and Security Frameworks are you required to abide by?

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Risk, Compliance, and Security Frameworks

- RMF! Risk management framework NIST National Institute of Standards and Technology (https://www.nist.gov/topics/cybersecurity)
- CIS Controls Center for Internet Security Controls (https://www.cisecurity.org/controls/)
- ISO International Standards Organization ISO/IEC 27001 (https://www.iso.org/isoiec-27001-information-security.html)
- HIPAA Health Insurance Portability and Accountability ACT (https://www.hhs.gov/hipaa/index.html)
- PCI-DSS Payment Card Industry Data Security Standard (https://www.pcisecuritystandards.org/)
- GDPR General Data Protection Regulation (https://gdpr.eu/)
- <u>CCPA California Consumer Privacy Act</u> (https://oag.ca.gov/privacy/ccpa)
- SOX Sarbanes Oxley (<u>https://www.sarbanes-oxley-101.com/</u>)
- NERC CIP North American Electric Reliability Corporation Critical Infrastructure Protection (https://www.nerc.com/pa/Stand/Pages/CIPStandards.aspx)

- COBIT Control Objectives for Information and Related Technologies (https://www.isaca.org/resources/cobit)
- GLBA Gramm-Leach-Bliley Act (https://www.ftc.gov/tipsadvice/business-center/privacy-and-security/gramm-leachbliley-act)
- FISMA FEDERAL INFORMATION SECURITY MODERNIZATION ACT (https://www.cisa.gov/federalinformation-security-modernization-act)
- FedRAMP Federal Risk and Authorization Management Program (https://www.fedramp.gov/)
- FERPA Family Educational Rights and Privacy Act (https://www2.ed.gov/policy/gen/guid/fpco/ferpa/index.html)
- ITAR International Traffic in Arms Regulations (https://www.pmddtc.state.gov/ddtc_public?id=ddtc_public_por tal_itar_landing)
- COPPA Children's Online Privacy Protection Rule (https://www.ftc.gov/enforcement/rules/rulemaking-regulatoryreform-proceedings/childrens-online-privacy-protection-rule)

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Cost of a Cyber Breach

• Real Cost (avg cost in 2020 \$3.86M per event)

- Heath care up 10.5%
- Energy up 14%
- Retail up 9.2%

Reputation Cost

- Lost opportunity do to breach
- Lost customer base do to bad publicity

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Do you think your Board is?

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Board Room Discussions

For the Board

- CIOs and CISOs Educate
- Are you aware that we have to comply with the following___? What is the "so what"?.
- Cyber is both an opportunity and a business risk
- How do you want cyber threats communicated

From the Board

- How are we evaluating our Cyber Security Posture
- To what are we measuring our Cyber Protection by
- What is risk vs what our cyber insurance covers
- Given our Risk, what are our reporting requirements

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