

ATTRACT + RETAIN

Taking a strategic, honest approach to attracting and retaining IT talent today

Presented by Dustin Sears Account Executive, TEKsystems



AGENDA

- The Market
- Attracting Talent: What to Consider Today
- Retaining Your Team: How to Keep Them
- Key Takeaways to Implement Now





The Market







Demand Outpaces Supply

Factors that continue to intensify the challenge of finding tech talent

- Meeting the surge in new technology needs
- Planning for the next disruption
- Keeping up with the pace of technological change
- Grappling with the lack of tech talent

Market	Active IT	IT Job Postings	Employers Competing
	Candidates	(last 12 months)	for IT Talent
United States	4.6 million	5.0 million	90,026



Post Pandemic Market Conditions and Challenges Facing IT Organizations

For IT, What Has Been More or Less Difficult?	Harder
1) Hire and retain skilled IT leaders	57%
2) Shipping or logistics constraints	56%
3) Sourcing products or supplies for operations	54%
4) Ability to hire and retain skilled IT staff	54%
5) Sourcing HW, SW, or supplies for IT	53%
6) Sourcing HW, SW, or supplies for finished goods	49%
7) Ability to hire and retain regular operating personnel	37%
8) Support from Offshore IT services suppliers	34%
9) Ability to hire and retain procurement leaders or staff	32%
10) Support from Onshore IT service suppliers	23%
11) Employee absenteeism	

CIO Guidance:

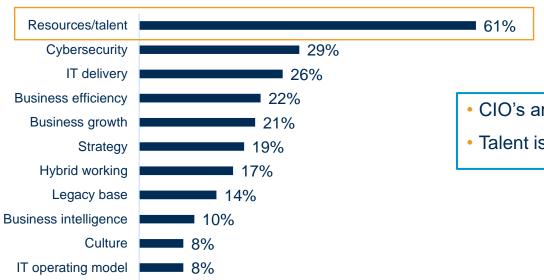
Senior IT leaders face a challenging work environment:

- They report that virtually <u>everything</u> is more difficult
- IT teams and leaders are reporting <u>higher</u>
 <u>levels of stress</u>





CIO's Struggle with Finding Talent



Most Demanding Work Problems

• CIO's are navigating many challenges

• Talent is now the overwhelming #1

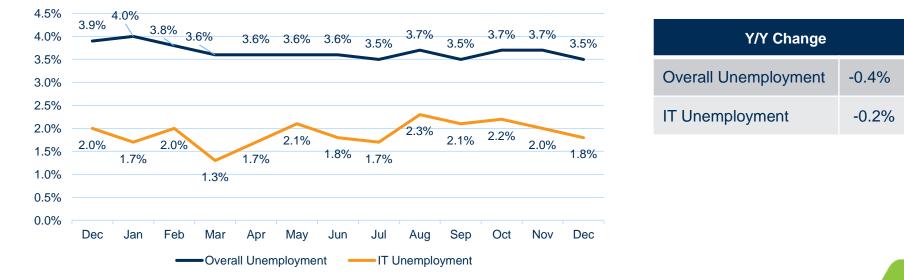
Question: Thinking about the next 18 months, what are you top 3 most demanding work problems? *Coded verbatim responses Gartner's CIO research circle

© 2023 TEKsystems, Inc. ALL RIGHTS RESERVED.



2021-2022 Unemployment Trends

As more workers step off the sidelines to join the workforce the unemployment rate tightens. While some slack exists in the overall labor market, no such surplus of talent exists in the IT labor market, where supply cannot keep up with demand.

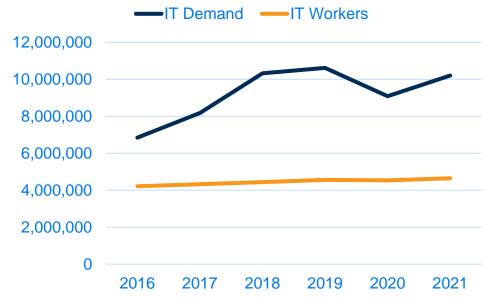


U.S. Unemployment Rate





Supply Can't Keep Pace with Demand



- IT demand is up 51% over the last 5 years vs just a 10% increase in the IT talent pool - BLS
- 13 times more IT job openings than available talent in December and the gap continues to widen -Emsi
- Delays in initiating digital transformation projects are now > 8 mos due to talent shortages – IDC
- Partnerships with services firms are expected to grow as organizations battle the war for talent and increased demand for new projects – Rebecca Segal, VP IDC Research



Attracting Talent





Attracting Talent

Evaluate Your Strategy—Holistically and Honestly

Take a new approach to job descriptions. Be realistic and responsive.

- Capture your brand and culture in job descriptions.
- But be true to who you are as a company.
- Focus on the skills you really need and the business problem you're solving for.

- Keep upskilling on the table.
- Review your job descriptions regularly.
- Respond in a timely manner.

86% of job seekers use social to find jobs



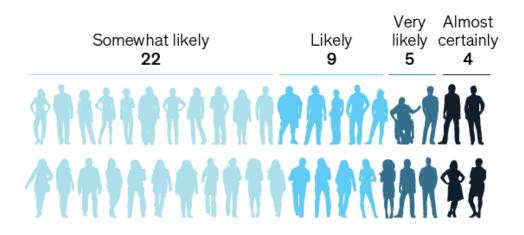
Retaining Talent



Employees Leaving in Droves

40%

of employees stated that they are at least somewhat likely to leave their current job in the next 3–6 months



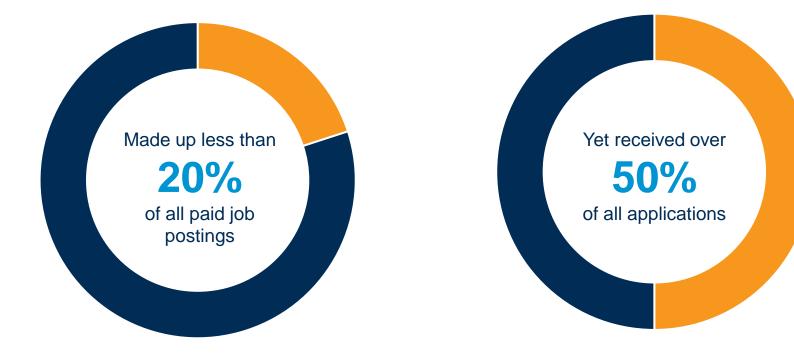
The "Great Attrition" is real

- 64% of employees who are at least "somewhat likely" to quit would leave without a job in hand.
- 64% of employers expect voluntary turnover to remain elevated or to increase.



Candidates Show Far More Interest in Remote Jobs

Remote jobs posted on LinkedIn last month...





Retaining Talent

What Keeps Someone When They Join the Team

What are people looking for?

- World class employee experience
- Flexible work options
- Compensation
- Meaningful work







Retaining Talent

Create a Strategy to Retain Your People

- Create an intentional, comprehensive onboarding experience.
- Be real with yourself about your onboarding process.
- Chart a roadmap for their career.



- Nurture a culture of belonging.
- Prioritize open communication.
- Care about them as a person.



Key Takeaways



Steps you can take today



Think about flexibility



Build a brand identity





Evaluate your recruiting strategy





Be intentional about onboarding



Find the right partners



Thank You

